

FOUNTAIN UNIVERSITY, OSOGBO OFFICE OF THE REGISTRAR IMPORTANT NOTICE

19 September 2023/10 Rabi'l Awwal 1445

To: All our Valued Parents/Guardians/Sponsors

NOTIFICATION OF SLIGHT UPWARD REVIEW OF SCHOOL FEES IN FOUNTAIN UNIVERSITY: A MATTER OF NECESSITY

The University Management wishes to notify all stakeholders, especially parents/guardians/sponsors and students, about the approval of a new school fees structure.

The Management has been diligently addressing the challenges posed by the rising costs of maintaining facilities and providing top-quality services to our students, particularly in light of economic challenges resulting from the removal of the oil subsidy. Consequently, a slight upward review of the school fees has become necessary.

We would like to emphasize to our valued parents/guardians/sponsors and students that, even with this adjustment, Fountain University continues to maintain one of the most affordable fee structures when compared to similar programs offered by other universities.

We are mindful of the likely consequent of this on our parents & students, as such the University has decided to offer the following **Financial Assistance Measures**:

- i. **Scholarships:** The university is expanding available scholarship opportunities to provide financial aid based on academic performance and financial needs.
- **ii. Federal Government Loans:** The university is actively collaborating with government agencies to offer information and support to students seeking federal government student loans. These loans typically come with favourable terms and repayment options.
- iii. **Instalment Payment Plans**: In order to ease the financial burden on students and their families, the university is introducing flexible instalment payment plans. This will allow payments to be spread throughout the academic session. As part of this initiative, students may commence the session by making an initial payment of 25% of the school fees within the first 5 weeks of resumption. To be eligible to write the first semester examination, an additional 15% must be paid. For the second semester, students will be required to pay an additional 40%, with the remaining balance of 20% to be paid before writing the second semester examination.

The decision to implement this slight upward review of school fees is motivated by our commitment to enhance services and provide our students with an improved learning environment. We kindly request parents/guardians/sponsors to understand and support our efforts to continually deliver the very best educational services.

We appreciate your continued trust in Fountain University as we work together to provide an excellent education for our students.

FOUNTAIN UNIVERSITY, OSOGBO NEW APPROVED SCHOOL FEES STRUCTURE FOR 2023/2024 SESSION

Department	Level	Old Fees	New Fees
Nursing/MLS	100-500	850,000.00	935,000.00
Public Health/ Environmental Science	100-400	450,000.00	495,000.00
Law	100	850,000.00	935,000.00
	200-500	800,000.00	880,000.00
Mass Communication	100-400	440,000.00	484,000.00
Other Courses COMAS	100-400	440,000.00	484,000.00
CONAS	100-400	440,000.00	484,000.00
COARTS:			
Arabic	100-200	-	290,000.00
Islamic studies	100-200	-	290,000.00
History & International studies	100-200	-	390,000.00
English	100-200	-	390,000.00
French	100-200	-	390,000.00
Linguistics	100-200	-	390,000.00
Accommodation:			
6 in a room		75,000.00	120,000.00
4 in a room		100,000.00	150,000.00
New 4 in a room		-	180,000.00

¹⁸ September 2023/9 Rabi'l Awwal 1445